

CMS Energy Corporation  
SUMMARIZED CONSOLIDATED BALANCE SHEETS  
(In Millions)

	<u>September 30</u> 2009	<u>December 31</u> 2008
	(Unaudited)	
<b>Assets</b>		
Cash and cash equivalents	\$ 183	\$ 213
Restricted cash and cash equivalents	30	35
Other current assets	2,449	2,579
Total current assets	<u>\$ 2,662</u>	<u>\$ 2,827</u>
Net plant and property	9,566	9,190
Investments	9	11
Non-current assets	2,646	2,873
Total Assets	<u><u>\$ 14,883</u></u>	<u><u>\$ 14,901</u></u>
<b>Stockholders' Investment and Liabilities</b>		
Capitalization		
Debt and capital and finance leases (*)		
Long-term debt and capital leases (excluding		
FIN 46 debt, finance leases and securitization debt)	\$ 6,471	\$ 6,204
FIN 46 debt and finance leases	104	254
Total debt and capital and finance leases	<u>\$ 6,575</u>	<u>\$ 6,458</u>
Preferred stock and securities	283	287
Noncontrolling interests	53	52
Common stockholders' equity	2,634	2,476
Total capitalization	<u>\$ 9,545</u>	<u>\$ 9,273</u>
Securitization debt	253	277
Current liabilities	1,118	1,349
Non-current liabilities	3,967	4,002
Total Stockholders' Investment and Liabilities	<u><u>\$ 14,883</u></u>	<u><u>\$ 14,901</u></u>

(\*) Current and long-term

CMS Energy Corporation  
SUMMARIZED STATEMENTS OF CASH FLOWS  
(In Millions)

	<u>Nine Months</u> (Unaudited)	
	<u>2009</u>	<u>2008</u>
Beginning of Period Cash	\$ 213	\$ 348
Cash provided by operating activities	\$ 638	\$ 181
Cash used in investing activities	(679)	(538)
Cash flow from operating and investing activities	<u>\$ (41)</u>	<u>\$ (357)</u>
Cash provided by financing activities	11	171
Total Cash Flow	<u><u>\$ (30)</u></u>	<u><u>\$ (186)</u></u>
End of Period Cash	<u><u>\$ 183</u></u>	<u><u>\$ 162</u></u>